

Committed to the Free Enterprise System®

in the OPOINE NEWS FROM THE BURTON D. MORGAN FOUNDATION

MARCH 2010

Grants Help Create Portage Park

Two Hudson foundations started by the late Burton D. Morgan have teamed up to help create Portage County's newest park.

The Burton D. Morgan Foundation and The Margaret Clark Morgan Foundation have donated \$800,000 – \$400,000 each – to the Western Reserve Land Conservancy to help with the purchase of a 504-acre site in Shalersville Township. It will be known as the Burton D. and Margaret Clark Morgan Preserve.

Burt Morgan purchased the land, east of State Route 44 and south of the Ohio Turnpike, decades ago in hopes of building an international jetport. The plan never materialized, and when he died in 2003, the property went to his estate, which was divided equally between the two foundations the Hudson entrepreneur had started.

The property includes wetlands and forests. It was appraised at \$2.3 million. The land conservancy was able to obtain part of the money it needed for the \$2.3 million purchase from state grants designated for environmental protection and clean water preservation. However, that money was not enough. So as part of the

agreement, the foundations each agreed to provide \$400,000 grants to the conservancy.

The land has been turned over to the Portage Park District and will become the district's largest park. There will be an official dedication in the fall.

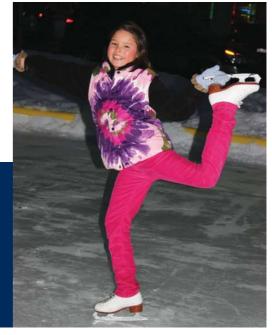


Hudson's new ice-skating rink provided hours of entertainment this winter for fun-loving youngsters and their parents.

The fund-raising effort to bring a seasonal rink to the city got a big boost in the fall when The Burton D. Morgan Foundation provided a \$1-for-\$1 challenge grant of \$2,100 toward the project. City officials, residents, and businesses quickly chipped in the matching money.

The \$4,200 rink opened the first week in January.

And while the skating season is behind us, the rink will reappear next winter.



Founded in 1967 by the late industrialist and entrepreneur Burton D. Morgan, the Foundation invests in projects that further its mission of preserving the free enterprise system.

The Foundation supports projects that nurture creativity, invention, entrepreneurship and innovation.

To that end, the Foundation invests in projects that fall into three life phases — starting with childhood, continuing through college and then into adulthood business activity.

For more information about deadlines and applying for a grant, visit our Web site.



Dear Friends of the Foundation...

There is an entrepreneurship education movement afoot in the United States, and our hometown of Hudson, Ohio, is fully engaged in this movement. February 2010 marked the second anniversary of the Burton D. Morgan Entrepreneurship Resource Center. Since its launch, thousands of users at the Hudson Library have consulted Center materials and attended entrepreneurship programs and lectures. These users come from far and wide – well beyond Hudson and even from out of state. An advisory board for the Center meets monthly to explore new ways to assist aspiring and experienced entrepreneurs.

With the Library as a hub for entrepreneurship education, other Hudson institutions have developed exciting programs to inspire youth and adults to explore their entrepreneurial potential. Hudson Montessori middle schoolers operate a microeconomy that develops and markets food, crafts, and other products.

Under the guidance of Hudson Community First, Hudson High and Western Reserve Academy students interested in business have teamed up to form the Hudson Young Entrepreneurs Club. Hudson City School District teachers now have access to a Foundation-funded mini-grants program that will fund innovative projects to teach students about entrepreneurship. The national Camp Invention program utilized its Hudson venue as the place to pilot its entrepreneurship curriculum.

In 2010, the Foundation will continue to play a catalytic role to fuel this entrepreneurship education movement in Hudson and beyond.

Deborah D. Hoover, President

Grants Total More Than \$700,000

The Burton D. Morgan Foundation has pledged \$150,000 for continued support of the Fund for Our Economic Future.

The grant, to be paid over three years, brings the Foundation's commitment to the regional economic development initiative to \$400,000.

"This Foundation has played an important role in helping to shape the Fund's entrepreneurship agenda over the last six years," Morgan Foundation President Deborah Hoover said. "Through its commitment to Phase 3 of this vital initiative, we look forward to contributing not only financial resources, but also leadership and expertise to advance the Fund's work."

The Fund is seeking \$16 million in new funding for the next three-year phase of guiding and spurring the region's economic growth. "While significant progress has been made, much transformative work remains to be accomplished," Hoover said.

The support for the Fund was among more than \$700,000 in grants recently approved by the Foundation to promote entrepreneurship, economic development, the free enterprise system, and to benefit the area and the Hudson community. Grants included:

City of Hudson – Up to \$10,000 for upgrades to the City's Web capabilities related to economic development.

Consortium for Entrepreneurship Education – Up to \$15,000 for general support and scholarships for Northeast Ohio educators to attend the 2010 national conference in Columbus.

Cuyahoga Valley Countryside Conservancy – \$25,500 to support training and workshops and to fund a development consultant for the organization.

Entrepreneurs EDGE – Up to \$75,000 for CEOs for NEO, a program that matches area business leaders with graduate and undergraduate students

and engages the students for a twomonth summer internship to explore promising new ideas for the businesses.

Entrepreneurship Education Consortium – Up to \$86,000 for a summer collegiate entrepreneurship boot camp for students from nine member colleges, for a collegiate idea competition, and for student interns to help with fundraising.

First Congregational Church of Hudson – \$30,000 for the 2010 Pledge Drive supporting 2010 operations.

Fund for Our Economic Future – \$150,000 over three years for Phase 3 of the economic development collaboration.

Hudson City School District – \$15,000 to pilot a mini-grants program in 2010-2011 supporting entrepreneurship lessons and activities proposed by teachers.

Ideastream – \$40,000 to sponsor *Nightly Business Report* on PBS television station WVIZ.

National Inventors Hall of Fame Foundation – \$25,000 toward development of a new national Camp Invention flagship curriculum aimed at engaging children in entrepreneurship as well as innovation.

Northeast Ohio Council on Higher Education – \$36,000 to work with entrepreneurial companies in Northeast Ohio to create 32 summer internships for college students, provide employer internship training, and partially reimburse employers for the cost of the interns.

Western Reserve Academy – \$116,000 for the Morgan Leadership Program for the 2010-2011 and 2011-2012 academic years. The grant includes five scholarships of \$10,000 each for those chosen as Morgan Leaders each year and funds for leadership training.

In addition to grants promoting entrepreneurship and economic

Laurel Lake Philanthropy Awards

Seniors from Laurel Lake Retirement Community and students from Seton Catholic School, both located in Hudson, gathered in late January to celebrate a shared experience of philanthropy.

The reception was the culmination of a 16-month program that began in the fall of 2008, when all Seton seventh-graders began a course of study known as "Habits of the Heart." Designed to encourage young people to carry on the American tradition of philanthropy, the course was taught by Pat Neidert.

When the school year ended, eight of the students were matched with eight seniors from Laurel Lake to form an intergenerational philanthropy board. The board met every Sunday during the fall of 2009, established grant guidelines, sought applications for grants to help the community, and awarded \$10,000 to eight applicants. The program was underwritten by a grant from The Burton D. Morgan Foundation.

The experience "made us be more aware of the needs out there," student Erica Steinel said at the January reception.

Grants were awarded to the following nonprofit organizations:

4-H Equestrian Challenge – \$1,000 for 16 disabled students to participate in the horse competition at the Summit County Fair.

Children of Ubumi – \$300 to buy software so children in an orphanage in Zambia can develop their computer skills.

Coalition for Children's Mental Health – \$1,000 to support a pet enrichment program.

Hudson Bandstand Committee – \$1,000 to support the Annual Hudson Summer Music Festival.

Hudson Community Service Association – \$3,200 to help families in need in the Hudson City School District.

Hudson High School Music Association – \$500 to help a student participate in a school trip to Italy.

Hudson Player's Guild – \$2,000 to replace a portion of the curtain at the Barlow Community Center.

Hudson Fire Department Association – \$1,000 toward an annual scholarship for a student pursuing a degree in public safety.



Participating in the philanthropy project from Laurel Lake were: Sally Davies, Gerry Jones, Roseanne and Les Massey, Jack Phipps, Ruth de Wolfe, Patricia Ludwig, and Maxine Shiffman.

Student members of the board were: Abbey Cerroni, Maddie Goosmann, Audrey Fetsko, Miranda Fetterman, Alex Lauria, Anthony Lupica, Mackenzie Nolte, and Erica Steinel.

development, the Foundation annually also provides a number of proactive grants to support the quality of life in the community. Those grants are:

Akron Art Museum – \$50,000 for the revolving ArtWorks Exhibition Fund for deposits on future exhibits.

Akron-Canton Regional Foodbank – \$20,000 to aid the Foodbank.

American Red Cross of Summit and Portage Counties – \$30,000 to help the Akron-based chapter of the American Red Cross in its mission of aiding those in need of local disaster relief.

Hudson Community Service Association – \$8,000 to assist those in need in Hudson and within the city's school district.

Career Panels Aim to Excite Students

A theme of entrepreneurship emerged at a career panel for Hudson's young people in January. The panel, sponsored by Hudson Community First with a grant from The Burton D. Morgan Foundation, was planned to acquaint high schoolers with careers in accounting, the law, and business.

But many of the panelists – including an investment advisor, a real estate professional, and a sales representative – talked about first working for others, then taking off on their own.

Approximately 50 people attended the panel held at Western Reserve Academy. This was the third and final career panel for this academic year. Students who

attended the panels were encouraged to sign up for an intern-for-a-day program in the spring, also sponsored by Community First.



Doug MacKay from Broadleaf Partners talks to students about being an investment advisor.

Celebrating Two Centuries of Entrepreneurship

Tomorrow's entrepreneurs

The Burton D. Morgan Foundation marked National Entrepreneurship Week in late February by sponsoring a brainstorming session for elementary and middle school educators from Hudson City Schools. The teachers gathered at the Foundation office on February 24 to learn about exciting and engaging ways to introduce entrepreneurship into their classrooms.

The celebration continued on February 25 with a program at the Hudson Library & Historical Society to encourage entrepreneurship among high school students. High school students interested in studying entrepreneurship were invited to attend a College Fair to learn about programs at area colleges and universities and

meet collegiate entrepreneurs. The program, sponsored by the Foundation, the Library, and the Entrepreneurship Education Consortium, featured collegiate panelists who have participated in EEC's two programs, a spring collegiate idea competition and summer Entrepreneurship Immersion Week.



Seamstresses sow the seeds of entrepreneurship.

Yesterday's entrepreneurs

Before America was a land of large corporations, people worked for themselves. Early Americans spun thread to make blankets and clothing for themselves and to barter. They made bricks and baskets and farm equipment. They were entrepreneurs. A grant to the Western Reserve Historical Society in 2008 enabled Hale Farm and Village to develop a curriculum to teach elementary school children about the early roots of entrepreneurship in Northeast Ohio. More than 25,000 children visit this Bath Township site every year. Those visits now include lessons about the self-sufficient way of living in the Cuyahoga Valley during the nineteenth century.

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