

FINANCIAL SUMMARY

Statement of Position

Year Ending December 31, 2024

Assets

Cash or Equivalents	\$469,400
Other Current Assets	539,000
	<hr/> 1,008,400

Investments at Market

Cash or Equivalents	13,276,300
Fixed Income	5,064,800
Equities	49,513,100
Exchange Traded Funds	8,129,500
Mutual Funds	84,970,200
Alternative Investments	37,653,900
Private Equities	330,500
Real Estate	2,122,600
Equipment, Software, and Furnishings	559,400
Other	161,400

Total Assets	\$202,790,100
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Liabilities and Net Assets

Liabilities

Current Liabilities	\$1,895,400
Long Term Liabilities	433,000
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Net Assets

Unrestricted Net Assets	198,628,300
Donor Restricted Net Assets	1,833,400

Total Liabilities and Net Assets	\$202,790,100
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Statement of Activities

Year Ending December 31, 2024

Income

Dividends, Interest, and Other Income	\$5,123,100
Total income	\$5,123,100

Statement of Activities (cont.)

Expenses

Program

Grants Awarded	\$6,886,400
Direct Charitable Activities	1,235,700
Program Support	1,335,400

Investment

Investment Management Fees	979,600
Investment Consultant Fees	111,600
Bank Custodial Fees	37,300
Excise Tax	131,000

Other

Management and General	527,600
Communications	27,700
Events	75,400
Insurance Premiums	36,900
Consulting	26,800
Professional Services	57,000
Miscellaneous Expenses	13,600
Depreciation	217,800

Total Expenses

\$11,699,800

Expenses in Excess of Income	6,576,700
Realized Gains on Investments	10,030,500
Unrealized Gains on Investments	11,991,200

Change in Net Assets

\$15,445,000

Financial Notes: The Foundation is incorporated in Ohio as a private foundation defined under the 1969 Tax Reform Act and is subject to Federal Excise Tax on net investment income, including realized gains. Under provisions of the act as amended in 1981, the Foundation is required to make distributions generally equal to 5% of the Foundation's net investment assets. These statements are presented predominantly on the accrual basis, in accordance with generally accepted accounting principles. The figures have been rounded to the nearest hundred.

These statements are based on the information available at the time of publication and subject to change. 2024 audited financial statements will be uploaded when complete.