



FINANCIAL SUMMARY

Statement of Position Year Ending December 31, 2020

Assets

Cash or Equivalents	\$89,100
Other Current Assets	146,100
	<hr/> 235,200

Program Related Investment	13,200
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Investments at Market

Cash or Equivalents	12,412,400
Fixed Income	9,761,600
Equities	49,388,500
Exchange Traded Funds	14,104,200
Mutual Funds	68,845,000
Alternative Investments	30,272,600
Private Equities	346,500
Real Estate	2,458,900
Equipment and Furnishings	90,800
Other	142,500
	<hr/> 142,500

Total Assets	<u><u>\$188,071,400</u></u>
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Liabilities and Net Assets

Liabilities

Current Liabilities	\$806,600
Long Term Liabilities	302,900
	<hr/> 1,109,500

Net Assets

Unrestricted Net Assets	183,843,500
Donor Restricted Net Assets	3,118,400

Total Liabilities and Net Assets	<u><u>\$188,071,400</u></u>
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Statement of Activities Year Ending December 31, 2020

Income

Contributions	\$3,500
Dividends, Interest, and Other Income	3,658,900
	<hr/> 3,658,900

Total income	\$3,662,400
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Statement of Activities (cont.)

Expenses

Program

Grants Awarded	\$4,798,500
Direct Charitable Activities	511,300
Program Support	1,114,600

Investment

Investment Management Fees	393,700
Investment Consultant Fees	90,600
Bank Custodial Fees	31,600
Excise Tax	220,000

Other

Management and General	426,400
Communications	7,100
Events	46,700
Insurance Premiums	30,500
Consulting	20,600
Professional Services	45,000
Miscellaneous Expenses	7,200
Depreciation	148,300

Total Expenses

\$7,892,100

Expenses in Excess of Income	4,229,700
Realized Gains on Investments	15,583,000
Unrealized Losses on Investments	(886,700)

Change in Net Assets

\$10,466,600

Financial Notes: The Foundation is incorporated in Ohio as a private foundation defined under the 1969 Tax Reform Act and is subject to Federal Excise Tax on net investment income, including realized gains. Under provisions of the act as amended in 1981, the Foundation is required to make distributions generally equal to 5% of the Foundation's net investment assets. These statements are presented predominantly on the accrual basis, in accordance with generally accepted accounting principles. The figures have been rounded to the nearest hundred.

These statements are based on the information available at the time of publication and subject to change.