

# FINANCIAL SUMMARY

## Statement of Position Year Ending December 31, 2018

### Assets

Cash or Equivalents	\$89,500
Other Current Assets	161,700
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	251,200

Program Related Investment	77,600
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### Investments at Market

Cash or Equivalents	8,128,500
Fixed Income	3,974,300
Equities	48,989,400
Exchange Traded Funds	24,032,800
Mutual Funds	35,979,500
Alternative Investments	31,267,100
Private Equities	404,900
Real Estate	2,666,700
Equipment and Furnishings	127,100
Other	70,500

<b>Total Assets</b>	<b>\$155,969,600</b>
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### Liabilities and Net Assets

#### Liabilities

Current Liabilities	\$625,600
Long Term Liabilities	70,500
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	696,100

#### Net Assets

Unrestricted Net Assets	151,533,800
Temporarily Restricted Net Assets	3,739,700

<b>Total Liabilities and Net Assets</b>	<b>\$155,969,600</b>
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## Statement of Activities Year Ending December 31, 2018

### Income

Dividends, Interest, and Other Income	\$3,659,400
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<b>Total income</b>	<b>\$3,659,400</b>
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## Statement of Activities (cont.)

### Expenses

#### Program

Grants Awarded	\$4,893,800
Direct Charitable Activities	546,400
Program Support	1,074,300

#### Investment

Investment Management Fees	330,300
Investment Consultant Fees	93,200
Bank Custodial Fees	34,400
Excise Tax	315,000

#### Other

Management and General	447,200
Communications	14,400
Events	37,300
Insurance Premiums	27,200
Consulting	40,100
Professional Services	38,800
Miscellaneous Expenses	16,900
Depreciation	140,400

#### Total Expenses

\$8,049,700

Expenses in Excess of Income	4,390,300
Contributions Received	3,760,200
Realized Gains on Investments	11,104,200
Unrealized Losses on Investments	(21,144,000)

#### Change in Net Assets

(\$10,669,900)

Financial Notes: The Foundation is incorporated in Ohio as a private foundation defined under the 1969 Tax Reform Act and is subject to Federal Excise Tax on net investment income, including realized gains. Under provisions of the act as amended in 1981, the Foundation is required to make distributions generally equal to 5% of the Foundation's net investment assets. These statements are presented predominantly on the accrual basis, in accordance with generally accepted accounting principles. The figures have been rounded to the nearest hundred.

These statements are based on the information available at the time of publication and subject to change.