

*Dear
Friends
of the
Foundation,*

The start of the new year provided a time to reflect on our substantial progress and plans for the future. We had a productive and gratifying year in 2008 fulfilling the goals of the foundation through the advancement of entrepreneurship and entrepreneurship education in Northeast Ohio. While we have accomplished a great deal and plan to continue this momentum, national and global financial conditions will have an impact on our work, and we must adjust accordingly. We will do our best to support programs already underway, but new projects may need to be placed on hold while the financial climate stabilizes.

We ask for your patience and understanding as we make tough, but necessary decisions to carefully steward the foundation's assets and simultaneously accommodate the needs of our grantees and partners. We have tightened our belt on operational expenses, and we assure you that we will do our best to make wise and fair decisions. We have been through similarly difficult times in the past and have no doubt that we will all successfully navigate these times as well.

*Deborah D. Hoover
President*

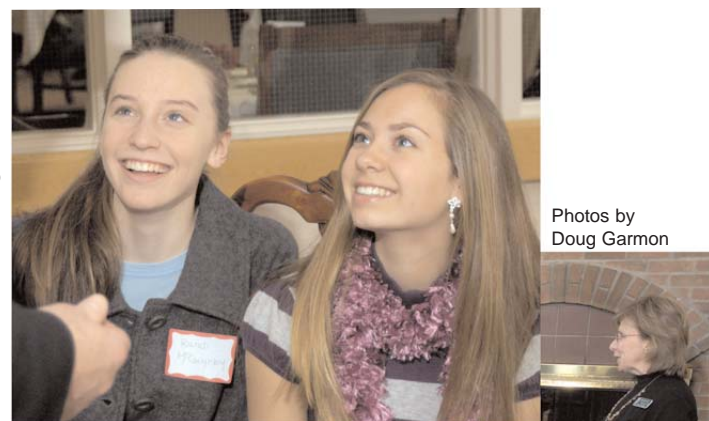


Students, seniors team up \$10,000 goes to worthy projects

When seventh graders from Seton Catholic were asked to define “needs” in the community of Hudson, they talked in terms of a skate park or a few new traffic lights.

That was in the fall of 2007 — before they began nine months of study, a journey that took them to Cleveland to fix Thanksgiving dinner for poor kids, to the Akron Canton Regional Foodbank to volunteer and to Hattie’s Café, where they met and mingled with adults with disabilities.

At the end of those nine months, the most dedicated eight students were chosen to continue with the project. They were matched with eight seniors from the Laurel Lake Retirement Community — and given \$10,000



Photos by
Doug Garmon



to grant to address a need or needs.

The 2007-2008 youth philanthropy project, supported by a grant from The Burton D. Morgan Foundation, recently culminated with a reception at Laurel Lake for those who participated — both young and old — and those who received

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About us

**The
Burton D. Morgan
Foundation**
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Founded in 1967 by the late industrialist and entrepreneur Burton D. Morgan, the Foundation invests in projects that further its mission of preserving the free enterprise system.

The Foundation is interested in supporting projects that nurture creativity, invention, entrepreneurship and innovation.

To that end, the Foundation will invest in projects that fall into three life phases — starting with childhood, continuing through college and then into adulthood business activity.

For more information about deadlines and applying for a grant, see our Web site.

NEOCEP lauded

The effort to bring an entrepreneurial mindset to liberal arts campuses in Ohio has won praise from a national advocate for entrepreneurship education.

“I admire what your Foundation is doing,” William S. Green told trustees of The Burton D. Morgan Foundation at their January meeting. “You’ve taken the more radical path,” he said. “The last place people expect to find entrepreneurship education is in liberal arts.”

Green is a senior vice provost and professor of religious studies at the University of Miami. He was at the University of Rochester in 2003 when

that school became part of the first Kauffman Campuses Initiative, an effort by the Ewing Marion Kauffman Foundation of Kansas City, Mo., to transform the way colleges and universities prepare students for success.

In 2006, The Morgan Foundation teamed up with Kauffman to bring that effort to five liberal arts campuses in Northeast Ohio. Green applauded the efforts of the Kauffman Campuses Initiative to change the norms and said it must continue — even if there is some pushback.

“It’s no longer enough in education to teach students how to find a job,” he said. “We need to teach them how to make a job.”

Laurel Lake

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grants.

It was very clear what a difference 16 months had made in the lives of the young participants.

The skate park and traffic lights had given way to real need — helping an AIDS orphan stay in boarding school in Zambia, buying boots and shoes for poor children in the Hudson City School District, providing funds so developmentally disabled children can participate in the 2009 Summit County Fair’s equestrian competition.

The money helped sustain a video service available through Case-Barlow Farm. It bought sheet music for the community band and will help to bring some concerts for younger people

to Hudson this summer. “If you do philanthropy, it will change your life forever,” eighth grader Vince Moeglin told those at the reception.

The project was proposed by Barbara Boyce from the Laurel Lake Foundation after she saw a similar program in Cleveland. She liked not only teaching children about philanthropy but also the interaction between the seniors and students, who became friends as they teamed up and searched for the right places to invest the grant money.

Laurel Lake enlisted the help of administrators from Seton, especially teacher Pat Neidert who guided the classroom work and planned the field trips.

The biggest lesson learned was that a small amount of money could

help so many people and make such a difference.

“I liked learning how we can help people in such a positive way,” said student Elizabeth Poston.

Last fall, the Morgan Foundation renewed the grant, and a new seventh grade class is busy learning the lessons that will help the students with their grantmaking this fall.

Participating from Laurel Lake were Sally Davies, Margaret Fissinger, Sally Griswold, Margaret Hlinka, Gerry Jones, Rosanne Massey, Gus Stuhldreher and Bruce Sullivan.

Students participating from Seton were Vincent Moeglin, Matthew Onders, Elizabeth Poston, Alyson Synek, Anna Baumhoer, Julia Geiger, Zach Leciejewski and Randi McCaughley.

